

Innovation and Entrepreneurship Fund's Grant and Investment Management Criteria

Approved by the 3th University Endowment Funds Management Committee Meeting on November 22, 2017, Academic Year 2017

Amended and approved by the 1st Academic Affairs meeting on March 5, 2018, spring semester of Academic Year 2017

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Amended and approved by the 1st University Endowment Funds Management Committee Meeting on March 9, 2018, Academic Year 2018

Approved by the 3rd Administrative Meeting on October 5, 2022, fall semester of Academic Year 2022

Approved by the 3rd University Endowment Funds Management Committee Meeting on December 9, 2022, Academic Year 2022

- I. In order to foster the campus innovation and entrepreneurship ecology (environment), encourage the teachers, students and alumni to proactively participate in innovation and entrepreneurship, accelerate translation of campus-born technologies and originalities and derive startups from campus-born technologies and originalities, the Criteria are made specifically in accordance with the “University Endowment Fund’s Self-fundraising Revenue and Expenditure Management Regulations” by National Sun Yat-sen University (hereinafter the “University” or “NSYSU”).
- II. The funding source of the Criteria is the self-financing revenue of the NSYSU University Endowment Fund.
- III. The Criteria offer grants and investments to:
 1. Teacher-student group entrepreneurs
 2. Startups

There must be more than half (half included) of the members comprised of the NSYSU teachers (including those with retirement and secondment), the NSYSU students and/or the NSYSU alumni where the applicant must be the principal campus technology / originality proprietor or in charge of operational decision-making.
- IV. The principles governing the grant and investment applicants are:
 1. As for any group entrepreneur applicant, the grant amount shall not exceed the amount of NT\$ 1,000,000.00 (taxed) where the expenditure titles shall adopt the personnel remuneration, operating expense and miscellaneous outgoing titles as the budgeting criterion.
 2. As for any investment (or joint venture) startup applicant, the investment (or joint venture) amount shall not exceed the amount of NT\$ 10,000,000.00 and the investment (or joint venture) shareholding ratio shall not exceed 49% to the total in

principle where the fund employment and enforcement shall comply with the proposal reviewed and approved by the “NSYSU Innovation and Startup Fund’s Grant and Investment Management Review Committee” meetings.

3. The “NSYSU Innovation and Entrepreneurship Fund’s Grant and Investment Management Review Committee” (hereinafter the “Committee”) will review and approve the grant or investment amount of the case in the meetings and report the resolved case to President for approval.

V. The Application Notice is made by the Office of Global Industry-Academe Collaboration and Advancement (hereinafter “OGIACA”).

VI. Review procedure:

1. To receive and review the case, the “NSYSU Innovation and Entrepreneurship Fund’s Grant and Investment Management Review Committee” (hereinafter the “Committee”) shall be organized with the Members as follows: President or Vice President as the convenor, OGIACA Director and Innovation Intellectual Property Division Chief as ex-officio members and other special members appointed pursuant to the disciplinary domain of the case under the procedure as follows: President authorizes OGIACA Director in charge of appointing 2-3 out of on-campus and/or off-campus individuals / professionals with onsite experiences in the industrial field, representatives in venture capital businesses, investment and financial management experts, etc. as the special members and engaging the services thereof.
2. Each Member must agree to the nondisclosure agreement and the affidavit for recusal due to conflicts of interest so as to ensure and secure nondisclosure of information exchanged and disclosed in the process of respective operations and working procedures of the Committee as well as recusal due to conflicts of interest.

VII. The case review key points shall include:

1. Entrepreneur’s ideas or product’s innovation / originality
2. Commercial model and technical feasibility
3. Group structure and enforceability
4. Market operating planning integrity
5. Capital planning employment rationality

6. Others: Media reports, national and international awards, technical transfer, industry-academe collaboration, external investment and any other references to evidencing technology or innovative model.

VIII. Upon reception of the University-approved grant or investment, the applicant shall accomplish the expenditure appropriation procedure according to the provisions set forth in the following paragraphs:

1. As for any group entrepreneur applicant (hereinafter the “applicant”) accepting the grant approved by the University, upon reception of the notice issued and given by the University, the applicant shall apply for the grant payment to the University with the disbursement vouchers and receipts submitted to the University along with the grant-specified account set up in advance within a given time limit approved by the Committee. Upon the case closed, the applicant shall submit the disbursement specifications to the University and return the balance to the University if there is any. All vouchers and receipts reimbursed by the grant shall be amply and duly kept and discarded by the applicant pursuant to the governing and applicable provisions set forth in the Accounting Act.
2. As for any startup applicant (the “applicant” in short) accepting the investment approved by the University, upon reception of the notice issued and given by the University, the applicant shall apply for the investment appropriation to the University by giving the correspondent bank (branch included) name, account name and account number to the University. Upon reception of the investment appropriated by the University, the applicant shall submit one form of the shareholder’s shareholding certificate to the University.

IX. The applicant accepting the grant or the investment approved by the University shall accomplish the following procedure in accordance with the grant and investment performance supervision and evaluation mechanisms:

1. A group entrepreneur applicant granted by the University must be part of the NSYSU Container Entrepreneurship Team and be guided by Innovation Intellectual Property Division.
2. A startup applicant invested by the University must station at Intellectual Property

Division.

3. The applicant granted or invested by the University must agree to the contract made by and entered into between the applicant and the University to fulfill necessary rights and duties and the University will disqualify any applicant in breach of contract and reject application filed by such applicant.
- X. How the Fund has been granted to or invested in shall be reported to the University Endowment Fund Management Committee for check.
- XI. The Criteria are approved at the Administrative Meetings and the University Endowment Fund Management Committee meetings, are reported to President for approval prior to enforcement, and this shall apply to any amendments.